

# Business News Update

16 June 2025

**“Challenges Are What Make Life Interesting, And Overcoming Them Is What Makes Life Meaningful.”**

## **Brands take the marathon route to boost visibility**

Boosting brand value and visibility of corporates such as IT major Tata Consultancy Services (TCS), powering economies of cities, adding value to several lifestyle brands by becoming a strategic business growth engine, besides being a huge business opportunity in itself — the sport of running is oiling many machines. “Running in India is a \$450-million-a-year industry that includes sponsorships, fitness industry, apparel, and event management,” said Vivek Singh, joint MD and co-founder of Procam International, the organisers of Tata Mumbai Marathon (TMM), Vedanta Delhi Half Marathon, TCS World 10K Bengaluru, and Tata Steel World 25K Kolkata. In 2024, the Indian sports market grew 19% year-on-year, with marathons making up 23.5% of the growth. The organised participative sports market is more than `1,000 crore, with marathons leading the component and over 2 million registered runners participating annually, as per media investment company GroupM’s entertainment

Source: [Financial Express, June 14, 2025](#)

## **Mcap of 8 top valued firms erodes by ₹1.65 trn, HDFC Bank biggest laggard**

The combined market valuation of eight of the top-10 most valued firms eroded by ₹1,65,501.49 crore last week, with HDFC Bank taking the biggest hit, in-line with a bearish trend in domestic equities. Last week, the BSE benchmark tanked 1,070.39 points or 1.30 per cent. While Tata Consultancy Services (TCS) and Infosys witnessed net addition in their market valuations, Reliance Industries, HDFC Bank, Bharti Airtel, ICICI Bank, State Bank of India, Life Insurance Corporation of India (LIC), Bajaj Finance and Hindustan Unilever Ltd faced erosion. The valuation of HDFC Bank tanked by ₹47,075.97 crore to ₹14,68,777.88 crore. The valuation of Reliance Industries dropped by ₹21,516.63 crore to ₹19,31,963.46 crore and that of State Bank of India eroded by ₹18,250.85 crore to ₹7,07,186.89 crore. The mcap of Hindustan Unilever Ltd dived by ₹16,388.4 crore to ₹5,44,893.71 crore. Bharti Airtel's valuation declined by ₹15,481.22 crore to ₹10,50,413.33 crore and that of LIC went lower by ₹13,693.62

Source: [Business Standard, June 15, 2025](#)

## **Beyond the battery: We need EVs, but we also need other green powertrains**

The global automotive landscape is undergoing its most profound transformation – moving beyond conventional internal combustion engines (ICE) to embrace electrification, hybrid and alternative fuels. As nations race towards net-zero emissions, automakers, policymakers and innovators are rethinking powertrain technologies. India – the world’s third-largest auto industry – is at the forefront of this revolution. The country’s automotive sector contributes 6% to GDP and provides employment to millions. In the last four years, the industry has attracted an impressive \$36 billion in FDI, and the passenger car market is projected to reach a size of \$54.84 billion by 2027. The transition from conventional ICE vehicles to electric, hybrid and alternative fuels is no longer an option, but a necessity. The potential for EVs is immense in India, and trends indicate that EV adoption will increase manifold in our country – on the lines of China (27% EV penetration), Europe (13%), and America (8%). But it won’t

Source: [Financial Express, June 15, 2025](#)

## **MSC Bank sets up country's first cyber security operations centre**

In a move to bolster digital resilience in the cooperative banking sector, the Maharashtra State Cooperative Bank (MSC Bank) has established the country's first cyber-security operation centre (C-SOC) to provide protection against increasing cyber threats. The facility, Sahakar Suraksha, has been set up in Vashi, Navi Mumbai, at a cost of Rs 50 crore, a senior official said. In an interview with PTI, MSC Bank Chairman Vidyadhar Anaskar said the bank's decision to launch the C-SOC stemmed from a pressing need to protect cooperative banks and their customers from cyber fraud. "There have been more than 10 lakh cyber attacks on cooperative banks in recent years, causing financial losses running into crores. One particular fraud alone caused a loss of around Rs 50 crore," he said.

Source: [Business Standard, June 15, 2025](#)

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## **Investors on edge over Israel-Iran conflict, anti-Trump protests**

Dual risks kept investors on edge ahead of markets reopening late on Sunday, from heightened prospects of a broad Middle East war to U.S.-wide protests against U.S. President Donald Trump that threatened more domestic chaos. Israel launched a barrage of strikes across Iran on Friday and Saturday, saying it had attacked nuclear facilities and missile factories and killed a swathe of military commanders in what could be a prolonged operation to prevent Tehran building an atomic weapon. Iran launched retaliatory airstrikes at Israel on Friday night, with explosions heard in Jerusalem and Tel Aviv, the country's two biggest cities. On Saturday Prime Minister Benjamin Netanyahu said Israeli strikes would intensify, while Tehran called off nuclear talks that Washington had held out as the only way to halt the bombing. axIsrael on Saturday also appeared to have hit Iran's oil and gas industry for the first time, with Iranian state media reporting a blaze at a gas field. The strikes knocked risky assets on Friday, including stocks, lifted oil prices and prompted a rush into safe havens such as gold and the dollar.

Source: [Reuters, June 15, 2025](#)

## **Taiwan adds China's Huawei, SMIC to export control list**

Taiwan's government has added China's Huawei Technologies (HWT.UL) and Semiconductor Manufacturing International Corp (SMIC) (0981.HK), opens new tab to its export control list, which includes other proscribed organisations like the Taliban and al Qaeda. Inclusion on the economy ministry's trade administration's strategic high-tech commodities entity list means Taiwanese companies will need government approval before exporting any products to the companies. The companies were included in an updated version of the ministry's trade administration's website late on Saturday. Neither company nor the economy ministry immediately responded to requests for comment outside of office hours at the weekend. Taiwan is home to TSMC (2330.TW), opens new tab, the world's largest contract chipmaker and a major supplier of chips to AI darling Nvidia (NVDA.O), opens new tab. Both Huawei and SMIC have been working hard to catch up in the chip technology race. Taiwan, which

Source: [Reuters, June 15, 2025](#)

## **Amazon to invest \$13 billion in Australia's data center infrastructure over five years**

Amazon will invest A\$20 billion (\$12.97 billion) from 2025 to 2029 to expand, operate and maintain its data center infrastructure in Australia, bolstering the nation's artificial intelligence capabilities, it said in a blog post on Saturday. The investment is Amazon's largest global technology commitment in Australia, with funding directed toward new server capacity and support for generative AI workloads. The company is also investing in three new solar farms in Victoria and Queensland, and will commit to buy a combined capacity of more than 170 megawatts across the three farms, it added. "Amazon Web Services' \$20 billion investment in data centres in Australia will set us up for the future, boosting our economy and productivity," Australian Prime Minister Anthony Albanese said in a post on social media platform X. "This is a huge vote of confidence in the Australian economy," he added. Major tech companies worldwide are expanding their infrastructure to support rapidly growing demand

Source: [Reuters, June 15, 2025](#)

## **US-China trade truce leaves military-use rare earth issue unresolved, sources say**

The renewed U.S.-China trade truce struck in London left a key area of export restrictions tied to national security untouched, an unresolved conflict that threatens a more comprehensive deal, two people briefed on detailed outcomes of the talks told Reuters. Beijing has not committed to grant export clearance for some specialized rare-earth magnets that U.S. military suppliers need for fighter jets and missile systems, the people said. The United States maintains export curbs on China's purchases of advanced artificial intelligence chips out of concern that they also have military applications. At talks in London last week, China's negotiators appeared to link progress in lifting export controls on military-use rare earth magnets with the longstanding U.S. curbs on exports of the most advanced AI chips to China. That marked a new twist in trade talks that began with opioid trafficking, tariff rates and China's trade surplus, but have since shifted to focus on export controls. In addition, U.S. officials also

Source: [Reuters, June 15, 2025](#)